



**INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS**

To,

The Members of  
**M/s. Vuyiroli Welfare Society,**

**Report on the Financial Statements:**

We have audited the accompanying financial statements of **M/s. Vuyiroli Welfare Society**, 26, West Street, Ganapathypuram, East Tambaram, Chennai - 600 059, Proj. Off: 221/151, Varadammal Garden, 1st Street, Berracah Road, Kilpuak, Chennai - 600 010 ("the Society"), which comprise the Balance Sheet as at March 31, 2017 and the Statement of Income and Expenditure for the year then ended and a summary of significant accounting policies.

**Management's Responsibility for the Financial Statements:**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility:**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement, of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion:**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Balance Sheet, of the state of affairs of the Society as at March 31, 2017, and
- (b) In the case of the Statement of Income and Expenditure, of the Excess of Expenditure over Income for the year ended on that date.

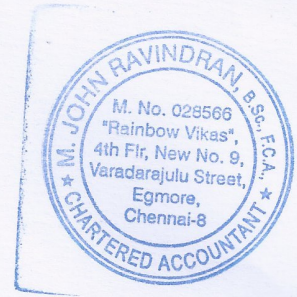
We further report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, proper books of accounts have been kept by the Society so far as appears from the examination of those books.
- c. The Balance Sheet and the statement of Income and Expenditure dealt with by this report are in agreement with the books of accounts.

For JOHN RAVINDRAN & CO.,  
Chartered Accountants  
(Firm Registration Number. 005833S)

M. John Ravindran  
Proprietor  
(Membership Number. 028566)

Place: Chennai  
Date: 18.07.2017



**NAME** VUYIROLI WELFARE SOCIETY

**ADDRESS** 26, West Street, Ganapathypuram,  
East Tambaram, Chennai - 600 059  
Proj . off : 221/151 Varadammal Garden, 1st street,  
Barracah Road, Kilpauk, Chennai - 600 010

**STATUS** Association of Persons (Trusts)

**PAN** AAATAV4817E

**12AA REGISTRATION No** DIT(E)No.2(230)/01-02 dated 31.12.2002

**REGISTRATION U/S 80G** 01.04.2009 to 31.03.2012 Vide Order DIT (E)  
NO.2(330)/2000-2001 DT 09/09/2009

**FCRA REGISTRATION No & Date** 075900880; Dated 26th February 2003

**FOREIGN CONTRIBUTION DURING THE YEAR 2016** 19,36,934.35

**DATE OF FORMATION** 27-Oct-99

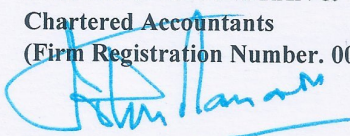
**ASSESSMENT YEAR** 2017-2018

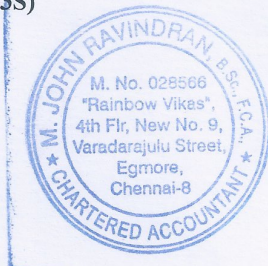
**ASSESSING OFFICER** ADIT(E) - 111

**COMPUTATION OF TAXABLE INCOME**

Income from Other Sources		
Income as per income and expenditure account		
Voluntary Contributions -FC Account	19,36,934	
Voluntary Contributions -LC Account	5,94,800	
Bank Interest FC and Lc Account	16,586	25,48,320
LESS: Application of Income u/s 11		
Expenditure as per Income and account -FC Account	18,71,437	
General Account	6,69,535	
Capital Expenditure	33,930	
	25,74,902	
15% of Income accumulated	3,82,248	29,57,150
Gross Total Income		(4,08,830)
Less: Ooption under clause(2) the explanation to section 11(1) for the Income Tax act 1961		(4,08,830)
Less: Deduction under chapter VI-A		
Total Income		NIL
<b>Taxable Income</b>		<b>NIL</b>

**FOR JOHN RAVINDRAN & CO.,**  
Chartered Accountants  
(Firm Registration Number. 005833S)

  
**M. John Ravindran**  
Proprietor  
(Membership Number. 028566)  
Place : Chennai  
Date: 18.07.2017



**VUYIROLI WELFARE SOCIETY**

26, West Street, Ganapathypuram, East Tambaram, Chennai - 600 059

Proj. Off: 221/151, Varadammal Garden, 1st Street, Berracah Road, Kilpauk, Chennai - 600 010

**FOREIGN CONTRIBUTION ACCOUNT**

**Receipts and Payments Accounts for the year ended 31st March 2017**

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
<b>Opening Balance</b>			<b>Maintenance of old age Home and Destitute Home :</b>		
	Cash in Hand	1,671.89	Salary and Allowance		591,000.00
	Cash at Bank	114,789.84	Home Maintenance		223,699.00
			Provision & Vegetables		149,690.00
Foreign Contribution Received		1,936,934.35	Cooking Firewood Charges		27,700.00
Bank Interest		10,679.00	Promotional Work Charges		60,675.00
			Dress Materials		16,653.00
			Refreshment Expenses		26,919.50
			Electricity Charges		56,930.00
			Meat Expenses		17,480.00
			Medical Expenses		33,087.00
			Milk Expenses		36,630.00
			Travelling & Conveyance		78,475.00
			Vehicle Maintenance		90,757.00
			Burial Expenses		21,000.00
			Christmas Gift		5,000.00
			Vehicle Repair & Maintenance		57,063.00
			Telephone Charges - Home		1,955.00
			<b>Education Program Expenses (IIE):</b>		
			IIE - Learning Program Expenses		103,714.00
			IIE Project Honorarium		140,000.00
			<b>Administration Expenses:</b>		
			Audit Fee		15,000.00
			Office Rent		64,600.00
			Printing & Stationary		18,682.50
			Office - Internet Charges		14,752.00
			Office Electricity Charges		6,176.00
			Books & Periodicals		2,020.00
			Computer Service Charges		2,850.00
			Rates & Taxex		1,700.00
			Telephone & Internet Charges - Office		2,084.00
			Bank Charges		5,145.34
			<b>Fixed Assets:</b>		
			Furniture & Fittings		10,000.00
			Mixi		4,505.00
			<b>Closing Balance</b>		
				Cash in Hand	2,599.89
				Cash at Bank	175,532.85
<b>TOTAL</b>		<b>2,064,075.08</b>	<b>TOTAL</b>		<b>2,064,075.08</b>

REFERRED TO IN MY REPORT OF EVEN DATE

FOR JOHN RAVINDRAN & CO.,

Chartered Accountants

(Firm Registration Number. 005833S)

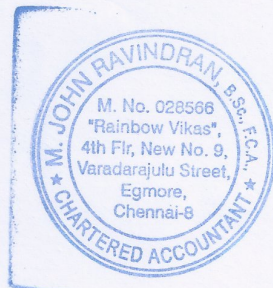
**M. John Ravindran**

Proprietor

(Membership Number. 028566)

Place : Chennai

Date: 18.07.2017



For VUYIROLI WELFARE SOCIETY

**Director.**

**VUYIROLI WELFARE SOCIETY**

26, West Street, Ganapathypuram, East Tambaram, Chennai - 600 059

Proj. Off: 221/151, Varadammal Garden, 1st Street, Berracah Road, Kilpuak, Chennai - 600 010

**FOREIGN CONTRIBUTION ACCOUNT**

**Income and Expenditure Accounts for the year ended 31st March 2017**

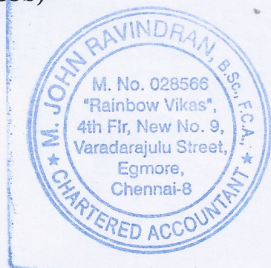
EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>Maintenance of old age Home and Destitute Home :</b>		Foreign Contribution Received	1,936,934.35
Salary and Allowance	591,000.00	Bank Interest	10,679.00
Home Maintenance	223,699.00	Excess of Expenditure over Income	299,510.65
Provision & Vegetables	149,690.00		
Cooking Firewood Charges	27,700.00		
Promotional Work Charges	60,675.00		
Dress Materials	16,653.00		
Refreshment Expenses	26,919.50		
Electricity Charges	56,930.00		
Meat Expenses	17,480.00		
Medical Expenses	33,087.00		
Milk Expenses	36,630.00		
Travelling & Conveyance	78,475.00		
Vehicle Maintenance	90,757.00		
Burial Expenses	21,000.00		
Christmas Gift	5,000.00		
Vehicle Repair & Maintenance	57,063.00		
Telephone Charges - Home	1,955.00		
<b>Education Program Expenses (IIE):</b>			
IIE - Learning Program Expenses	103,714.00		
IIE Project Honorarium	140,000.00		
<b>Administration Expenses:</b>			
Audit Fee	15,000.00		
Office Rent	64,600.00		
Printing & Stationary	18,682.50		
Office - Internet Charges	14,752.00		
Office Electricity Charges	6,176.00		
Books & Periodicals	2,020.00		
Computer Service Charges	2,850.00		
Rates & Taxex	1,700.00		
Telephone & Internet Charges - Office	2,084.00		
Bank Charges	5,145.34		
Depreciation	375,686.66		
<b>TOTAL</b>	<b>2,247,124.00</b>	<b>TOTAL</b>	<b>2,247,124.00</b>

REFERRED TO IN MY REPORT OF EVEN DATE  
FOR JOHN RAVINDRAN & CO.,

Chartered Accountants  
(Firm Registration Number. 005833S)

*John Ravindran*

**M. John Ravindran**  
Proprietor  
(Membership Number. 028566)



For VUYIROLI WELFARE SOCIETY

*[Signature]*  
Director.

Place : Chennai  
Date: 18.07.2017

**VUYIROLI WELFARE SOCIETY**

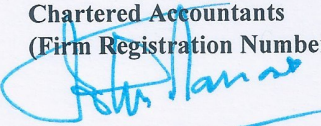
26, West Street, Ganapathypuram, East Tambaram, Chennai - 600 059  
 Proj. Off: 221/151, Varadammal Garden, 1st Street, Berracah Road, Kilpuak, Chennai - 600 010

**LOCAL ACCOUNT**

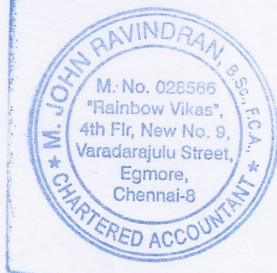
**Receipts and Payments Accounts for the year ended 31st March 2017**

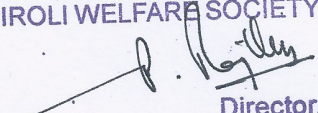
RECEIPTS	AMOUNT	PAYMENTS	AMOUNT
<b>Opening Balance</b>		<b>Maintenance of old age Home and Destitute Home :</b>	
Cash in Hand	8,266.55	Salary and Allowance	207,000.00
Indian Bank	176,816.52	Provision & Vegetables	113,629.00
State Bank of India	511.00	Home Maintenance	85,942.00
Donation Received	594,800.00	Programme & Meeting Expenses	29,480.00
Bank Interest	5,907.00	Christmas Gift	30,000.00
		Dress Materials	20,834.00
		Electricity Charges - Home	20,426.00
		Medical Expenses	15,881.00
		Milk Expenses	6,850.00
		Staff Welfare	3,334.00
		Travelling & Conveyance	40,881.00
		Vehicle Maintenance	61,230.00
		<b>Administration Expenses</b>	
		Audit Fee	10,000.00
		Bank Charges	1,084.00
		Office Electricity Charges	7,258.00
		Office Expenses	2,650.00
		Printing & Stationery	2,773.00
		Repairs & Maintenance	1,450.00
		Telephone & Internet Charges - Office	8,833.00
		<b>Fixed Assets</b>	
		Grinder	19,425.00
		<b>Closing Balance</b>	
		Cash in Hand	2,089.55
		Indian Bank	95,251.52
<b>TOTAL</b>	<b>786,301.07</b>	<b>TOTAL</b>	<b>786,301.07</b>

REFERRED TO IN MY REPORT OF EVEN DATE  
 FOR JOHN RAVINDRAN & CO.,  
 Chartered Accountants  
 (Firm Registration Number. 005833S)

  
**M. John Ravindran**  
 Proprietor  
 (Membership Number. 028566)

Place : Chennai  
 Date: 18.07.2017



For VUYIROLI WELFARE SOCIETY  
  
**Director.**

## VUYIROLI WELFARE SOCIETY

26, West Street, Ganapathypuram, East Tambaram, Chennai - 600 059

Proj. Off: 221/151, Varadammal Garden, 1st Street, Berracah Road, Kilpuak, Chennai - 600 010

### LOCAL ACCOUNT

Income and Expenditure Accounts for the year ended 31st March 2017

EXPENDITURE	AMOUNT	INCOME	AMOUNT
<b>Maintenance of old age Home and Destitute Home :</b>		Donation Received	594,800.00
Salary and Allowance	207,000.00	Bank Interest	5,907.00
Provision & Vegetables	113,629.00	Excess of Expenditure over Income	130,617.94
Home Maintenance	85,942.00		
Programme & Meeting Expenses	29,480.00		
Christmas Gift	30,000.00		
Dress Materials	20,834.00		
Electricity Charges - Home	20,426.00		
Medical Expenses	15,881.00		
Milk Expenses	6,850.00		
Staff Welfare	3,334.00		
Travelling & Conveyance	40,881.00		
Vehicle Maintenance	61,230.00		
<b>Administration Expenses:</b>			
Audit Fee	10,000.00		
Telephone & Internet Charges - Office	8,833.00		
Office Electricity Charges	7,258.00		
Office Expenses	2,650.00		
Printing & Stationery	2,773.00		
Repairs & Maintenance	1,450.00		
Bank Charges	1,084.00		
Depreciation	61,789.94		
<b>TOTAL</b>	<b>731,324.94</b>	<b>TOTAL</b>	<b>731,324.94</b>

REFERRED TO IN MY REPORT OF EVEN DATE

FOR JOHN RAVINDRAN & CO.,

Chartered Accountants

(Firm Registration Number. 005833S)

M. John Ravindran

Proprietor

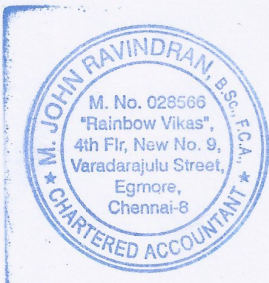
(Membership Number. 028566)

For VUYIROLI WELFARE SOCIETY

Director.

Place : Chennai

Date: 18.07.2017



**VUYIROLI WELFARE SOCIETY**

26, West Street, Ganapathyuram, East Tambaram, Chennai - 600 059  
 Proj. Off: 221/151, Varadammal Garden, 1st Street, Berracah Road, Kilpuak, Chennai - 600 010  
**BALANCE SHEET AS AT 31ST MARCH 2017**

Value as at 31-Mar-16	LIABILITIES	Value as at 31-Mar-17	Value as at 31-Mar-16	ASSETS	Value as at 31-Mar-17
7,598,171.85	<b>GENERAL FUND</b>		7,296,116.05	<b>FIXED ASSETS:</b>	6,892,569.45
	Less: Excess of Expenses - FC	299,510.65		(As per Schedule)	
	Excess of Expenses - LC	130,617.94		<b>CURRENT ASSETS :</b>	
			9,938.44	Cash in Hand	4,689.44
			292,117.36	Cash at Bank	270,784.37
<b>7,598,171.85</b>	<b>TOTAL</b>	<b>7,168,043.26</b>	<b>7,598,171.85</b>	<b>TOTAL</b>	<b>7,168,043.26</b>

REFERRED TO IN MY REPORT OF EVEN DATE

FOR JOHN RAVINDRAN & CO.,

Chartered Accountants

(Firm Registration Number: 005833S)

*[Signature]*

M. John Ravindran

Proprietor

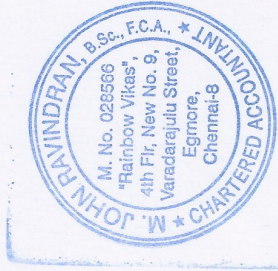
(Membership Number. 028566)

Place : Chennai

Date: 18.07.2017

For VUYIROLI WELFARE SOCIETY

*[Signature]*  
 Director.





**VUYIROLI WELFARE SOCIETY**

26, West Street, Ganapathypuram, East Tambaram, Chennai - 600 059  
 Proj. Off: 221/151, Varadammal Garden, 1st Street, Berracah Road, Kilpuak, Chennai - 600 010

**SCHEDULE : FIXED ASSETS AS ON 31ST MARCH 2017**

PARTICULARS	RATE %	W.D.V AS ON 31-Mar-16		Additions		Deletions this year	TOTAL	DEPRECIATION	W.D.V AS ON 31-Mar-17
		> 182 Days	< 182 Days	> 182 Days	< 182 Days				
F.C Account									
Building	5%	4,788,888.28					4,788,888.28	239,444.41	4,549,443.86
Kitchen and Store Building	5%	513,562.31					513,562.31	25,678.12	487,884.19
Staff Room Building	5%	99,882.88					99,882.88	4,994.14	94,888.73
Store Room Building	5%	72,631.21					72,631.21	3,631.56	68,999.64
Furniture & Fittings	10%	23,698.32	10,000.00				33,698.32	3,369.83	30,328.49
Fans	10%	2,112.64					2,112.64	211.26	1,901.38
Air Cooler	15%	298.21					298.21	44.73	253.48
Television	15%	431.63					431.63	64.74	366.89
Camera	15%	31,919.39					31,919.39	4,787.91	27,131.48
CCTV Camera	15%	15,327.16					15,327.16	2,299.07	
Washing Machine	15%	82,556.25					82,556.25	12,383.44	70,172.81
Air Conditioner	15%	20,460.08					20,460.08	3,069.01	17,391.07
UPS	15%	2,446.92					2,446.92	367.04	2,079.88
Video Camera	15%	4,490.64					4,490.64	673.60	3,817.05
Medical Equipments	15%	1,004.27					1,004.27	150.64	853.63
Mixi	15%	1,907.94			4,505.00		6,412.94	624.07	5,788.87
Inverter	15%	30,972.90					30,972.90	4,645.94	26,326.97
Printer	15%	3,261.24					3,261.24	489.19	2,772.05
Mobile	15%	2,231.84					2,231.84	334.78	1,897.06
Toyoto Car	15%	425,000.00					425,000.00	63,750.00	361,250.00
Musical Instruments	15%	9,523.45					9,523.45	1,428.52	8,094.93
Printer - HP Laser Jet	60%	44.65					44.65	26.79	17.86
Computer	60%	3,137.46					3,137.46	1,882.48	1,254.99
Computer Software	60%	11.41					11.41	6.85	4.56
Water Motor	15%	8,857.00					8,857.00	1,328.55	7,528.45
<b>Sub Total (A)</b>		<b>6,144,658.07</b>	<b>10,000.00</b>	<b>4,505.00</b>	<b>-</b>	<b>-</b>	<b>6,159,163.07</b>	<b>375,686.66</b>	<b>5,783,476.41</b>



For VUYIROLI WELFARE SOCIETY  
  
 Director.

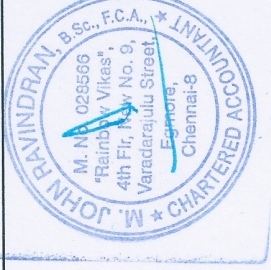
**VUYIROLI WELFARE SOCIETY**

26, West Street, Ganapathypuram, East Tambaram, Chennai - 600 059

Proj. Off: 221/151, Varadammal Garden, 1st Street, Berracah Road, Kilpuak, Chennai - 600 010

**SCHEDULE : FIXED ASSETS AS ON 31ST MARCH 2017**

PARTICULARS	RATE %	W.D.V AS ON 31-Mar-16	Additions		Deletions this year	TOTAL	DEPRECIATION	W.D.V AS ON 31-Mar-17
			> 182 Days	< 182 Days				
<b>Local Account</b>								
Land Cost		90,000.00				90,000.00	-	90,000.00
Building Construction	5%	663,685.93				663,685.93	33,184.30	630,501.63
Meeting Hall	5%	229,180.34				229,180.34	11,459.02	217,721.32
Kitchen and Store Room Building	5%	107,474.11				107,474.11	5,373.71	102,100.40
Furniture & Fittings	10%	2,292.54				2,292.54	229.25	2,063.29
Fan	10%	2,534.61				2,534.61	253.46	2,281.15
Steel Almirah	10%	5,739.56				5,739.56	573.96	5,165.60
Cot, Bed with Side Locker	10%	6,696.15				6,696.15	669.62	6,026.54
Meeting Hall Sound Systems	15%	6,916.46				6,916.46	1,037.47	5,878.99
Utensils	15%	19,137.48				19,137.48	2,870.62	16,266.86
Television	15%	1,307.95				1,307.95	196.19	1,111.76
Washing Machine	15%	6,131.99				6,131.99	919.80	5,212.19
Water Motor	15%	1,620.98				1,620.98	243.15	1,377.84
Cell Phone	15%	7,193.40				7,193.40	1,079.01	6,114.39
Vacuum Cleaner	15%	313.88				313.88	47.08	266.80
Computer	60%	1,232.60				1,232.60	739.56	493.04
Grinder	15%		19425.00			19,425.00	2,913.75	16,511.24
<b>Sub Total (B)</b>		<b>1,151,457.99</b>	<b>19,425.00</b>	<b>-</b>	<b>-</b>	<b>1,170,882.99</b>	<b>61,789.94</b>	<b>1,109,093.04</b>
<b>Grand Total (A+B)</b>		<b>7,296,116.05</b>	<b>29,425.00</b>	<b>4,505.00</b>	<b>-</b>	<b>7,330,046.05</b>	<b>437,476.60</b>	<b>6,892,569.45</b>



For VUYIROLI WELFARE SOCIETY

*P. Raju*  
Director.

## NOTES TO BALANCE SHEETS AND INCOME AND EXPENDITURE

### Significant Accounting Policies:

**a. Basis of accounting and Preparation of Financial Statement :**

The Financial Statements are prepared under historical cost convention on cash basis of accounting complying in all material aspects with applicable Accounting Principles and the Accounting Standard generally accepted in India.

**b. Revenue Recognition:**

Income is recognized on cash basis.

1. All donations are recognized as income and accounted on receipt of donations.

**c. Foreign Currency Transactions:**

Foreign currency transactions are accounted for at the exchange rates prevailing at the date of the transaction.

**d. Fixed Assets:**

Fixed assets are stated at their historical cost of acquisition or construction, less accumulated depreciation. Cost includes all cost incurred to bring the asset to their working condition and location.

**e. Depreciation:**

Depreciation is provided on written down basis at the rates specified in Schedule of Fixed Assets attached to the Statement of Accounts. Depreciation is provided at 50% of the rate specified in the Schedule of Fixed Assets if they are used for less than 182 days and 100% if the assets are used for more than 182 days.

**f. Employee Benefits:**

Financial Statements are prepared on cash basis. Retirement benefits to employees will be recognized and accounted in the year they arise.